

Update on 2021 Annual General Meeting

November 2021



The Board notes that 74.65% of shareholders voted for and 25.35% voted against Resolution 20 which related to the disapplication of pre-emption rights in connection with the issue of shares for the purpose of an acquisition or specified capital investment. The Resolution is in line with the Investment Association's Share Management Guidelines and the Pre-Emption Group's Statement of Principles.

Although the Company has sought, and received approval of, the same authority in previous years, following engagement with some of the shareholders that did not support this Resolution, we understand that they may prefer to have the opportunity to vote on specific proposals for a transaction requiring this level of pre-emptive issue. We will continue our dialogue with these shareholders and take their views into account when considering our future plans.

In accordance with provision 4 of the UK Corporate Governance Code (the "Code"), a final summary of the Board's engagement on this issue will be included in Man Group plc's 2021 Annual Report.